EXECUTIVE SUMMARY OIL OVERCHARGE APPROPRIATIONS ACT

HOUSE FILE 706

MAJOR INCREASES, DECREASES, OR TRANSFERS OF EXISTING PROGRAMS

- Appropriates \$182,000 from the Stripper Well Fund of the Energy Conservation Trust Fund (Oil Overcharge) to the Department of Human Rights for qualifying energy conservation programs for low-income persons. This is a decrease of \$168,000 compared to the FY 2001 estimated net appropriation. (Page 1, Line 13)
- Appropriates \$68,000 from the Exxon Fund of the Energy Conservation Trust Fund (Oil Overcharge) to the Department of Human Rights for qualifying energy conservation programs for low-income persons. This is an increase of \$28,000 compared to the FY 2001 estimated net appropriation. (Page 1, Line 18)
- Appropriates \$30,000 from the Exxon Fund to the Department of Natural Resources for energy conservation and extension purposes. This is a decrease of \$30,000 compared to the FY 2001 estimated net appropriation. (Page 1, Line 22)
- Appropriates \$150,000 from the Stripper Well Fund to the Department of Natural Resources for administration of Oil Overcharge Programs. This is no change compared to the FY 2001 estimated net appropriation. (Page 1, Line 24)
- This Act was approved by the General Assembly on April 25, 2001, and signed by the Governor on May 2, 2001.

ENACTMENT DATE

House File 706

House File 706 provides for the following changes to the <u>Code of Iowa</u>.

Page #	Line #	Bill Section	Action	Code Section	Description
1	28	1.2(b)	Nwthstnd	Sec. 8.33	Nonreversion of the Oil Overcharge Account

PG LN House File 706 Explanation

- 1 1 Section 1. There is appropriated from those funds
- 1 2 designated within the energy conservation trust created in
- 1 3 section 473.11, for disbursement pursuant to section 473.11,
- 1 4 to the following named agencies for the fiscal year beginning
- 1 5 July 1, 2001, and ending June 30, 2002, the following amounts,
- 1 6 or so much thereof as is necessary, to be used for the
- 1 7 purposes designated:
- 1 8 1. To the division of community action agencies of the
- 1 9 department of human rights for qualifying energy conservation
- 1 10 programs for low-income persons, including but not limited to
- 1 11 energy weatherization projects, which target the highest
- 1 12 energy users, and including administrative costs:
- 1 13 a. To be expended first from the office of hearings and
- 1 14 appeals second-stage settlement (OHA) fund and the
- 1 15 Warner/Imperial fund and the Diamond Shamrock fund and then
- 1 16 the Stripper Well fund:
- 1 17\$182,000
- 1 18 b. To be expended from the Exxon fund:
- 1 19\$ 68,000

- 1 20 2. To the department of natural resources for the
- 1 21 following purposes:

Specifies how the appropriation to the Department of Human Rights for the Division of Community Action Agencies is to be used.

Stripper Well Fund appropriation to the Division of Community Action Agencies of the Department of Human Rights for qualifying energy conservation programs for low-income persons.

DETAIL: This is a decrease of \$168,000 compared to the FY 2001 estimated net appropriation.

Exxon Fund appropriation to the Division of Community Action Agencies of the Department of Human Rights for qualifying energy conservation programs for low-income persons.

DETAIL: This is an increase of \$28,000 compared to the FY 2001 estimated net appropriation.

PG LN House File 706 Explanation

1	22	a.	For the state energy program, from the Exxon fund	:
1	23		\$ 30,000	

1 24 b. For administration of petroleum overcharge programs

- 1 25 from the Stripper Well fund, not to exceed the following
- 1 26 amount:
- 1 27\$150,000
- 1 28 Notwithstanding section 8.33, the unencumbered or
- 1 29 unobligated moneys remaining at the end of any fiscal year
- 1 30 from the appropriations made in subsections 1 and 2 shall not
- 1 31 revert but shall be available for expenditure during
- 1 32 subsequent fiscal years until expended for the purposes for
- 1 33 which originally appropriated.

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Exxon Fund appropriation to the Department of Natural Resources for the State Energy Program for energy conservation and extension purposes.

DETAIL: This is a decrease of \$30,000 compared to the FY 2001 estimated net appropriation.

Stripper Well Fund appropriation to the Department of Natural Resources for administration of Oil Overcharge Programs.

DETAIL: This is no change compared to the FY 2001 estimated net appropriation.

CODE: Requires that appropriations in this Act not revert and remain available until expended for the purposes originally appropriated.